



Metalimpex UK – Tax Strategy

This Tax Strategy covers the company Metalimpex (U. K.) Limited, ('Metalimpex UK').

Metalimpex UK forms part of the wider Metalimpex Group and is an indirect subsidiary of SUEZ Group.

The publication of this statement is regarded as complying with Part 2 of Schedule 19 Finance Act 2016 in respect of the year ended 31 December 2021. It was approved by the Metalimpex Group CFO for publication on 20 December 2021.

Board ownership and oversight

This tax strategy is aligned with the three fundamental principles defined in the SUEZ 'Ethics Charter':

- Compliance with laws and regulations
- Integrity
- Respect for others

Board members and employees have an absolute duty to act in a way that could never cast the slightest doubt on the ethical integrity of SUEZ.

Approach to risk management and governance

The Metalimpex Group CFO is responsible for ensuring appropriate controls are in place and effective.

Internal processes and controls support the tax compliance and transactional obligations of the business.

The Metalimpex Group finance department is supported by external tax advisors and compliance with tax filing and payment obligations is considered a key responsibility of Metalimpex UK.

Attitude towards tax planning

Metalimpex UK does not engage in artificial tax arrangements.

In addition to obtaining support for normal tax compliance activities, if required, tax advice may also be sought from external advisors in respect of material transactions and where there is significant uncertainty or complexity.

The level of acceptable risk

The level of tax risk that is considered acceptable within Metalimpex UK is continually evaluated and monitored in line with its business objectives.

Working with HMRC

Metalimpex UK seek to have an open and transparent relationship with HMRC and if necessary, would be proactive in disclosing issues, risks and uncertain tax positions on a timely basis. Should differences of opinion arise, Metalimpex UK would work constructively with HMRC to resolve any issues on a timely basis.